

**Estates at Cienega Creek Preserve
Summary of Financial Report
August 2023**

Operating

Last Month Ending balance	\$	19,218.23
Total Income-Current Month	\$	289.75
CCM Rebill Fee/Return Item Fee Income	\$	133.00
Total Expenses-Current Month	\$	1,587.34
CCM Rebill Fee Expense	\$	-
Change In Prepaid	\$	378.36
This Month Ending Balance	\$	18,432.00

Reserve

Last Month Ending Balance	\$	36,685.43
Total Income-Current Month	\$	4.68
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	36,690.11

Account Balances

Operating Balance - Alliance Bank	\$	18,432.00
Reserve Balance - Alliance Bank	\$	36,690.11
Delinquent Assessments	\$	5,060.38
Prepaid Assessments	\$	2,383.02

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 8/31/2023

Assets

Operating Assets		
1001 - Alliance Bank - Operating	\$18,432.00	
Operating Assets Total	\$18,432.00	
Reserve Assets		
1002 - Alliance Bank - Reserves	\$36,690.11	
Reserve Assets Total	\$36,690.11	
Assets Total		\$55,122.11

Liabilities and Equity

Operating Liability		
1394 - CCM Processing Fee	\$24.00	
1396 - CCM Rebill Fee	\$115.00	
3999 - Prepaid Assessments	\$2,383.02	
Operating Liability Total	\$2,522.02	
Operating Retained Earnings	\$13,754.58	
Reserve Retained Earnings	\$36,172.96	
Operating Net Income	\$2,155.40	
Reserve Net Income	\$517.15	
Liabilities & Equity Total		\$55,122.11

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
8/1/2023 - 8/31/2023

	8/1/2023 - 8/31/2023			1/1/2023 - 8/31/2023			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$270.00	\$0.00	\$270.00	\$17,369.70	\$18,090.00	(\$720.30)	\$24,120.00
3020 - Late Fees & Interest	\$19.35	\$0.00	\$19.35	\$175.74	\$0.00	\$175.74	\$0.00
3180 - Interest Earned	\$0.40	\$0.00	\$0.40	\$3.13	\$0.00	\$3.13	\$0.00
<u>Total Operating Income</u>	\$289.75	\$0.00	\$289.75	\$17,548.57	\$18,090.00	(\$541.43)	\$24,120.00
Total Income	\$289.75	\$0.00	\$289.75	\$17,548.57	\$18,090.00	(\$541.43)	\$24,120.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$400.00	\$380.00	(\$20.00)	\$380.00
4710 - Management Fees	\$767.00	\$667.00	(\$100.00)	\$5,035.75	\$5,336.00	\$300.25	\$8,004.00
4713 - Management Mileage	\$0.00	\$25.00	\$25.00	\$214.84	\$200.00	(\$14.84)	\$300.00
4715 - Postage	\$10.64	\$15.00	\$4.36	\$271.60	\$120.00	(\$151.60)	\$325.00
4720 - Copies	\$16.00	\$15.00	(\$1.00)	\$144.88	\$120.00	(\$24.88)	\$325.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$351.50	\$346.50	(\$5.00)	\$462.00
4735 - Legal Expense	\$0.00	\$41.00	\$41.00	\$0.00	\$332.00	\$332.00	\$500.00
4745 - Office Supplies	\$12.70	\$17.00	\$4.30	\$244.97	\$132.00	(\$112.97)	\$200.00
4755 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$600.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$5.00	\$5.00	\$5.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$371.39	\$168.75	(\$202.64)	\$225.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$88.00	\$88.00	\$0.00	\$132.00
4792 - Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Administrative Expenses</u>	\$817.34	\$791.00	(\$26.34)	\$7,122.93	\$7,728.25	\$605.32	\$11,558.00
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27.00
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$480.75	\$480.75	\$0.00	\$641.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,509.00	\$1,870.00	\$361.00	\$1,870.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$0.00	\$2,049.75	\$2,410.75	\$361.00	\$2,598.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$770.00	\$797.00	\$27.00	\$6,160.00	\$6,376.00	\$216.00	\$9,564.00
4660 - Non-Contract Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Landscaping Expenses</u>	\$770.00	\$797.00	\$27.00	\$6,160.00	\$6,476.00	\$316.00	\$9,664.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$20.00	\$20.00	\$60.49	\$168.00	\$107.51	\$250.00
<u>Total Maintenance Expenses</u>	\$0.00	\$20.00	\$20.00	\$60.49	\$168.00	\$107.51	\$250.00
<u>Operating Expenses</u>							
4225 - Vandalism	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
<u>Total Operating Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
Total Expense	\$1,587.34	\$1,608.00	\$20.66	\$15,393.17	\$16,833.00	\$1,439.83	\$24,120.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
8/1/2023 - 8/31/2023

	8/1/2023 - 8/31/2023			1/1/2023 - 8/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	(\$1,297.59)	(\$1,608.00)	\$310.41	\$2,155.40	\$1,257.00	\$898.40	\$0.00
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$4.68	\$0.00	\$4.68	\$36.40	\$0.00	\$36.40	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$480.75	\$0.00	\$480.75	\$0.00
<u>Total Reserve Income</u>	\$4.68	\$0.00	\$4.68	\$517.15	\$0.00	\$517.15	\$0.00
Total Reserve Income	\$4.68	\$0.00	\$4.68	\$517.15	\$0.00	\$517.15	\$0.00
Reserve Net Income	\$4.68	\$0.00	\$4.68	\$517.15	\$0.00	\$517.15	\$0.00
Net Income	(\$1,292.91)	(\$1,608.00)	\$315.09	\$2,672.55	\$1,257.00	\$1,415.55	\$0.00

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2023 - 8/31/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	YTD
Income									
<u>Operating Income</u>									
3010 - Owner Assessments	\$5,724.00	\$270.00	\$4.00	\$5,520.01	\$90.00	\$359.53	\$5,132.16	\$270.00	\$17,369.70
3020 - Late Fees & Interest	\$17.22	\$0.73	\$18.01	\$35.69	\$0.73	\$84.01	\$0.00	\$19.35	\$175.74
3180 - Interest Earned	\$0.40	\$0.36	\$0.39	\$0.39	\$0.39	\$0.38	\$0.42	\$0.40	\$3.13
<u>Total Operating Income</u>	\$5,741.62	\$271.09	\$22.40	\$5,556.09	\$91.12	\$443.92	\$5,132.58	\$289.75	\$17,548.57
<i>Total Income</i>	\$5,741.62	\$271.09	\$22.40	\$5,556.09	\$91.12	\$443.92	\$5,132.58	\$289.75	\$17,548.57
Expense									
<u>Administrative Expenses</u>									
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
4710 - Management Fees	\$667.00	\$667.00	\$667.00	\$767.00	\$667.00	\$166.75	\$667.00	\$767.00	\$5,035.75
4713 - Management Mileage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$141.48	\$73.36	\$0.00	\$214.84
4715 - Postage	\$57.96	\$2.07	\$9.32	\$48.54	\$21.01	\$82.59	\$39.47	\$10.64	\$271.60
4720 - Copies	\$41.94	\$1.62	\$1.26	\$17.82	\$12.06	\$23.04	\$31.14	\$16.00	\$144.88
4730 - Statements	\$115.00	\$0.00	\$0.00	\$119.00	\$0.00	\$0.00	\$117.50	\$0.00	\$351.50
4745 - Office Supplies	\$87.97	\$6.90	\$8.80	\$42.50	\$21.20	\$45.25	\$19.65	\$12.70	\$244.97
4780 - Web-Site Expenses	\$0.00	\$0.00	\$67.50	\$0.00	\$0.00	\$0.00	\$303.89	\$0.00	\$371.39
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$88.00
<u>Total Administrative Expenses</u>	\$980.87	\$688.59	\$1,164.88	\$1,005.86	\$732.27	\$470.11	\$1,263.01	\$817.34	\$7,122.93
<u>Fixed Expenses</u>									
4011 - Reserve Transfers	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$480.75
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$150.00	\$1,509.00	(\$150.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$1,509.00
<u>Total Fixed Expenses</u>	\$160.25	\$150.00	\$1,509.00	\$70.25	\$0.00	\$0.00	\$160.25	\$0.00	\$2,049.75
<u>Landscaping Expenses</u>									
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$6,160.00
<u>Total Landscaping Expenses</u>	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$6,160.00
<u>Maintenance Expenses</u>									

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2023 - 8/31/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	YTD
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$60.49	\$0.00	\$0.00	\$0.00	\$60.49
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$60.49	\$0.00	\$0.00	\$0.00	\$60.49
<i>Total Expense</i>	\$1,911.12	\$1,608.59	\$3,443.88	\$1,846.11	\$1,562.76	\$1,240.11	\$2,193.26	\$1,587.34	\$15,393.17
Operating Net Income	\$3,830.50	(\$1,337.50)	(\$3,421.48)	\$3,709.98	(\$1,471.64)	(\$796.19)	\$2,939.32	(\$1,297.59)	\$2,155.40
Reserve Income	<hr/>								
<u>Reserve Income</u>									
5001 - Reserve Interest Earned	\$4.61	\$4.18	\$4.63	\$4.49	\$4.65	\$4.51	\$4.65	\$4.68	\$36.40
5005 - Reserve Contribution	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$0.00	\$160.25	\$0.00	\$480.75
<u>Total Reserve Income</u>	\$164.86	\$4.18	\$4.63	\$164.74	\$4.65	\$4.51	\$164.90	\$4.68	\$517.15
<i>Total Reserve Income</i>	\$164.86	\$4.18	\$4.63	\$164.74	\$4.65	\$4.51	\$164.90	\$4.68	\$517.15
Reserve Expense	<hr/>								
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$164.86	\$4.18	\$4.63	\$164.74	\$4.65	\$4.51	\$164.90	\$4.68	\$517.15
Net Income	\$3,995.36	(\$1,333.32)	(\$3,416.85)	\$3,874.72	(\$1,466.99)	(\$791.68)	\$3,104.22	(\$1,292.91)	\$2,672.55

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
8/1/2023 - 8/31/2023**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 8/1/2023:	\$55,903.66
1001 - Alliance Bank - Operating	\$19,218.23	\$1,301.11	\$2,087.34	\$18,432.00	(\$786.23)
1002 - Alliance Bank - Reserves	\$36,685.43	\$4.68	\$0.00	\$36,690.11	\$4.68
				Total Net Change 8/1/2023 - 8/31/2023:	(\$781.55)
				Total Cash on Hand 8/31/2023:	\$55,122.11